



MAY 21 2018

At 3:00 p.m.
Velva L. Price, District Clerk

NO. D-1-GV-12-001713

<p>THE STATE OF TEXAS</p> <p>v.</p> <p>GRAMERCY INSURANCE COMPANY</p>	<p>§</p> <p>§</p> <p>§</p> <p>§</p> <p>§</p> <p>§</p> <p>§</p>	<p>IN THE DISTRICT COURT OF</p> <p>TRAVIS COUNTY, TEXAS</p> <p>53rd JUDICIAL DISTRICT</p>
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ORDER APPROVING
APPLICATION TO APPROVE SETTLEMENT
(SBA)

On this day the Court considered the *Application to Approve Settlement (SBA)* (*Application*) filed by Resolution Oversight Corporation, as Special Deputy Receiver of Gramercy Insurance Company (Gramercy and Special Deputy Receiver, respectively). The *Application* requests an order pursuant to TEX. INS. CODE ANN. § 443.154(y) authorizing the Special Deputy Receiver to enter a proposed settlement to resolve claims of the insurer (Proposed Settlement). The Special Deputy Receiver appeared by and through its counsel. The Texas Property and Casualty Insurance Guaranty Association also appeared through its counsel of record. Although duly and timely notified of the *Application*, no one else appeared on behalf of any other party in interest.

In accordance with the *Supplemental Order of Reference to Master* (Master) entered on August 26, 2013 (*Supplemental Order of Reference*), the *Application* was properly submitted to the Master appointed in this cause. The Master has issued a report pursuant to Rule 171 of the Texas Rules of Civil Procedure, which is incorporated herein, finding and recommending as follows:

1. Notice of the hearing by submission (hearing) of the *Application* was in accordance with the notice requirements of TEX. INS. CODE ANN. §§ 443.004(a)(17) and 443.007, and the *Supplemental Order of Reference*.
2. Based on the pleadings and the evidence submitted, the Special Deputy Receiver's discretionary decisions detailed in the *Application* and Exhibit 1, relating to the terms set forth in the Proposed Settlement, are reasonable and not an abuse of discretion.

Having considered the pleadings, the evidence submitted, and the recommendation of the Master, the Court accepts the Master's report, and grants the *Application*.

It is therefore **ORDERED, ADJUDGED and DECREED** that:

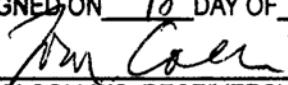
1. The Master has authority to request and accept evidence in a hearing in support of the *Application*;
2. Exhibit 1 is admitted into evidence;
3. The facts contained in the *Application* and Exhibit 1, authenticated and testified by Exhibit 1, are admitted into evidence as *prima facie* proof of the matters asserted pursuant to TEX. INS. CODE ANN. § 443.017(c);
4. The Proposed Settlement is approved, and the Special Deputy Receiver is authorized to execute an agreement with the terms substantially similar to the Proposed Settlement as described in Paragraph 3.3 of the *Application*;
5. This Order constitutes a final judgment resolving all matters relating to the *Application*; and

6. The Special Deputy Receiver is authorized to execute any documents as necessary to effectuate the Proposed Settlement and the purposes of the *Application* and this Order.

SIGNED this 21st day of May, 2018.



DISTRICT JUDGE PRESIDING
TIM SULAK

PROPER NOTICE GIVEN
ACKNOWLEDGMENT OF NOTICE AND WAIVER
OF OBJECTION PRESENTED
SUBMITTED
RECOMMENDED
SIGNED ON 18th DAY OF May 2018


TOM COLLINS, RECEIVERSHIP SPECIAL MASTER