

NO. D-1-GV-12-001713

STATE OF TEXAS § IN THE DISTRICT COURT OF
VS. § TRAVIS COUNTY, TEXAS
GRAMERCY INSURANCE COMPANY § 53RD JUDICIAL DISTRICT

SPECIAL DEPUTY RECEIVER'S SUMMARY STATEMENT OF EXPENSES AND FINANCIAL REPORT FOR THE PERIOD ENDING AUGUST 31, 2020

COMES NOW, Resolution Oversight Corporation, Special Deputy Receiver under contract to the Permanent Receiver of Gramercy Insurance Company, pursuant to Tex. Ins. Code §§443.015(g) and 443.016(a), and presents to this Court its *Summary Statement of Expenses and Financial Report for the Period Ending August 31, 2020* for Gramercy Insurance Company.

Attached is the Summary Statement of Expenses for the quarter ending August 31, 2020. The Statement of Expenses includes the expenses of the Special Deputy Receiver, its approved sub-contractors, and an allocation of the expenses of the Texas Department of Insurance Rehabilitation & Liquidation Oversight. Also attached is the Financial Report for the quarter ending August 31, 2020.

Respectfully submitted,

THE STROUD FIRM, PLLC
16000 Pool Canyon Rd.
Austin, Texas 78734
Telephone: 512/293-8244
Email: rstroud@thestroudfirm.com

By: /s/ Rachel J. Stroud
Rachel J. Stroud
State Bar No. 19424700

Attorneys the Special Deputy Receiver

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing document has been served on all interested parties in accordance with the Texas Rules of Civil Procedure and Tex. Ins. Code § 443.007(d) this 15th day of September, 2020.

Mr. Tom Collins, Special Master
Texas Department of Insurance
333 Guadalupe, Tower III, 5th Fl., MC-305-1D
Austin, Texas 78701
Email: specialmasterclerk@tdi.texas.gov

Mr. Vicente Aguillon
Ms. Kathy Gartner
Ms. Kimberly Hammer
Texas Department of Insurance
P.O. Box 149104
Austin, Texas 78714
Email: Vicente.Aguillon@tdi.texas.gov
Email: Kathy.Gartner@tdi.texas.gov
Email: kimberly.hammer@tdi.texas.gov

Ms. Cynthia Morales, Asst. Attorney General
Attorney General's Office
P.O. Box 12548
Austin, Texas 78711-2548
Email: Cynthia.Morales@texasattorneygeneral.gov

Ms. Sharon Williams
Mr. Lloyd Randolph
United States Department of Justice
P.O. Box 875, Ben Franklin Station
Washington, DC 20044-0875
Via Email: sharon.williams@usdoj.gov
Via Email: lloyd.randolph@usdoj.gov

Mr. Ryan Donaldson, Chief Receiver
Alabama Department of Insurance
P.O. Box 303353
Montgomery, AL 36130-3353
Email: ryan.donaldson@insurance.alabama.gov

Mr. Steve Uhrynowycz, Deputy Receiver
Arkansas Insurance Department
Arkansas Property & Casualty Guaranty Fund
1023 West Capitol Avenue
Little Rock, AR 72201
Email: Steve.Uhrynowycz@arkansas.gov

Ms. Lori Nestor, Financial Affairs Division
Arizona Department of Insurance
2910 N. 44th St. Suite 210
Phoenix, AZ 85018-7269
Email: lnestor@azinsurance.gov

Mr. Keith Warburton
Colorado Division of Insurance
1560 Broadway, Suite 850
Denver, CO 80202
Email: keith.warburton@state.co.us

Mr. Dave Lonchar
Ms. Rylynn Brown
Mr. Charles Santana
Delaware Insurance Department
1351 West North St., Suite 101
Dover, DE 19904
Email: dave.lonchar@state.de.us
Email: rylynn.brown@state.de.us
Email: charles.santana@state.de.us

Ms. Miriam Victorian
Division of Rehabilitation & Liquidation
Florida Department of Financial Services
2020 Capital Circle SE, Alexander Bldg. Ste. 340
Tallahassee, FL 32301-0110
Email: miriam.victorian@myfloridacfo.com

Mr. Justin Durrance, Chief Regulatory Officer
Georgia Insurance Department
2 Martin Luther King, Jr. Dr., Ste 610
Atlanta, GA 30334
Via Email: jdurrance@oci.ga.gov

Ms. Kim Cross, Deputy Commissioner
Iowa Insurance Division
330 Maple St.
Des Moines, IA 50319-0065
Email: kim.cross@iid.iowa.gov

Mr. Eric Fletcher
Idaho Department of Insurance
P.O. Box 83720
Boise, ID 83720-0043
Email: eric.fletcher@doi.idaho.gov

Ms. Elizabeth Lovette
Indiana Department of Insurance
311 West Washington St.
Indianapolis, IN 46204-2787
Email: Liz@in-solv.com

Ms. Tish Becker, Principal Financial Analyst
Kansas Department of Insurance
420 SW 9th Street
Topeka, Kansas 66612-1678
Via Email: tish.becker@ks.gov

Ms. Sharron Burton, General Counsel
Kentucky Office of Insurance
215 W. Main St.
Frankfort, Kentucky 40601
Email: Sharron.Burton@ky.gov

Mr. Walter Corey
Louisiana Department of Insurance
P.O. Box 94214
Baton Rouge, LA 70802
Email: walt.corey@ldi.la.gov

Lynn Beckner, Chief Financial Analyst
Maryland Insurance Administration
200 St. Paul Place, Suite 2700
Baltimore, MD 21202
Email: lynn.beckner@maryland.gov

Ms. Nina Twardowski
Minnesota Department of Commerce
85 7th Place East, Suite 329
St. Paul, MN 55101
Email: nina.twardowski@state.mn.us

Ms. Shelley Forrest
Missouri Department of Insurance
PO Box 690
Jefferson City, MO 65102-0690
Email: Shelley.Forrest@insurance.mo.gov

Ms. Donna Whitley
Mississippi Department of Insurance
501 North West St
Jackson, MS 39201
Email: donna.whitley@mid.state.ms.us

Mr. Steve Matthews, Insurance Division
Montana State Auditor's Office
840 Helena Ave.
Helena, MT 59601
Email: smatthews@mt.gov

Mr. Raymond Martinez, Sr. Deputy Commissioner
Mr. Rick Kilpatrick, Sr. Regulatory Specialist
North Carolina Department of Insurance
401 Glenwood Avenue
Raleigh, NC 27603
Via Email: ray.martinez@ncdoi.gov
Via Email: rick.kilpatrick@ncdoi.gov

Mr. Matt Fischer
North Dakota Insurance Department
600 E. Boulevard Ave.
Bismarck, ND 58505
Email: mattfischer@nd.gov

Ms. Peggy Jasa
Nebraska Department of Insurance
941 "O" Street, Suite 400
Lincoln, NE 68508-3639
Email: peg.jasa@nebraska.gov

Mr. Mickey VanCuren, Deputy Superintendent
New Mexico Insurance Division
P.O. Box 1269
Santa Fe, NM 87504-1269
Email: mickey.vancuren@state.nm.us

Ms. Denise Costello
Nevada Division of Insurance
1818 E. College Pkwy., Suite 103
Carson City, Nevada 89706
Email: dcostello@doi.nv.gov

Mr. Kelley Callahan, Asst. General Counsel
Oklahoma Department of Insurance
2401 N.W. 23rd, Suite 28
Oklahoma City, OK 73152-3408
Via Email: kelly.callahan@oid.ok.gov

Mr. Ryan Keeling, Manager/Chief Examiner
Oregon Division of Insurance
PO Box 14480
Salem, OR 97309-0405
Via Email: ryan.w.keeling@oregon.gov

Ms. Crystal McDonald, Liquidations Project Dir.
Pennsylvania Department of Insurance
901 North 7th Street
Harrisburg, PA 17102
Email: c-cmcdonal@pa.gov

Mr. Lee Hill, Chief Financial Analyst
South Carolina Department of Insurance
1201 Main Street, Suite 1000
Columbia, SC 29201
Via Email: lhill@doi.sc.gov

Ms. Johanna Nickelson
South Dakota Division of Insurance
445 East Capitol Avenue
Pierre, SD 57501
Email: Johanna.Nickelson@state.sd.us

Mr. Bill Huddleston, Insurance Division
Tennessee Dept. of Commerce & Insurance
500 James Robertson Pkwy., 4th Fl.
Nashville, TN 37243
Email: bill.huddleston@tn.gov

Mr. Todd Kiser, Deputy Commissioner
Utah Insurance Department
3110 State Office Building
Salt Lake City, UT 84114-6901
Email: toddkiser@utah.gov

Mr. Greg Yeatts
Virginia Bureau of Insurance
P.O. Box 1157
Richmond, Virginia 23218
Email: Gregory.Yeatts@scc.virginia.gov

Ms. Melanie Anderson, Deputy Commissioner
Washington Office-Ins Commissioner
5000 Capitol Boulevard
Tumwater, WA 98501
Email: melaniea@oic.wa.gov

Ms. Mary Sue Gilardi
Wisconsin Office-Ins Commissioner
P.O. Box 7873
Madison, WI 53707-7873
Email: marysue.gilardi@wisconsin.gov

Ms. Jamie Taylor
West Virginia Insurance Commission
P.O. Box 50540
Charleston, WV 25305-0540
Email: jamie.o.taylor@wv.gov

Jeff Rude, Deputy Ins Commissioner
Wyoming Insurance Department
East 122 West 25th Street, 3rd Fl.
Cheyenne, WY 82002
Email: Jeff.Rude@wyo.gov

Mr. John Blatt
The Nat'l Conference of Insurance Guaranty Funds
300 North Meridian St., Suite 1020
Indianapolis, IN 46204
Via Email: legal@ncigf.org

Ms. Barbara Law
Guaranty Fund Management Services
One Bowdoin Square
Boston, MA 02114-2916
Email: blaw@gfms.org

Mr. Chad Anderson
Western Guaranty Fund Services
1720 South Bellaire Street, Suite 408
Denver, CO 80222
Via Email: canderson@wgfs.org

Ms. Andrea Lentine, Executive Director
Alabama Insurance Guaranty Association
2020 Canyon Road, Suite 200
Birmingham, AL 35216
Email: alentine@alaiga.com

Mr. Michael E. Surguine, Executive Director
Arizona Insurance Guaranty Funds
1110 West Washington, Suite 270
Phoenix, AZ 85007
Email: msurguine@azinsurance.gov

Mr. Barry Miller, Executive Director
Delaware Insurance Guaranty Association
220 Continental Drive, Suite 309
Newark, DE 19713
Email: bmiller@deiga.com

Mr. Tom Streukens
American Guaranty Fund Group
Florida WC Insurance Guaranty Association
Florida Insurance Guaranty Association
P.O. Box 15159
Tallahassee, FL 32317-5159
Email: tstreukens@agfgroup.org

Mr. Frank Knighton, Jr., Executive Director
Georgia Insurers Insolvency Pool
2177 Flintstone Drive, Suite R
Tucker, GA 30084
Email: fknighon@gaiga.org

Mr. Tim Schotke, Executive Director
Illinois Insurance Guaranty Fund
150 South Wacker Drive, Suite 2970
Chicago, IL 60606
Email: tschotke@iigf.org

Ms. Amanda Barbera, Executive Director
Indiana Insurance Guaranty Association
251 East Ohio Street, Suite 1070
Indianapolis, IN 46204-2143
Email: abarbera@quadassoc.org

Mr. Steven Augspurger, General Counsel
Iowa Insurance Guaranty Association
801 Grand Avenue, Suite 3700
Des Moines, IA 50309-8004
Email: augspurger.steven@bradshawlaw.com

Mr. A. Scott Webster, Executive Director
Kentucky Insurance Guaranty Association
10605 Shelbyville Road, Suite 101
Louisville, KY 40223
Email: scott.webster@kyinsuranceguaranty.com

Mr. John Wells, Director of Operations & Logistics
Louisiana Insurance Guaranty Association
2142 Quail Run Drive
Baton Rouge, LA 70808-4126
Email: jwells@laiga.org

Mr. John Spielberger, President
MD Property & Casualty Ins. Guaranty Corp.
305 Washington Avenue, Suite 600
Towson, MD 21204-4715
Email: jspiel@pcigc.com

Mr. Paul Steffen, Executive Director
Minnesota Insurance Guaranty Association
7600 Parklawn Avenue, Suite 329
Edina, MN 55435
Via Email: paul@mniga.com

Mr. Arthur Russell, Executive Director
Ms. Rhonda Powell
Mississippi Insurance Guaranty Assn.
713 South Pear Orchard Road, Suite 401
Ridgeland, MS 39157-5004
Via Email: arussell@msiga.net
Via Email: rpowell@msiga.net

Ms. Tamara Kopp, Executive Director
Missouri Property & Casualty Ins Guaranty Assoc
Missouri Life & Health Insurance Guaranty Assoc
994 Diamond Ridge, Suite 102
Jefferson City, MO 65109
Email: tkopp@mo-iga.org

Mr. L. Dean Fletcher, Administrator
Nebraska Property & Liability Ins Guaranty Assoc
P.O. Box 57006, Station C
Lincoln, NE 68505
Email: ldf3436p@aol.com

Mr. Bruce W. Gilbert, Executive Director
Nevada Insurance Guaranty Association
3821 West Charleston Boulevard, Suite 100
Las Vegas, NV 89102-1859
Email: bgilbert@niga-pc.org

Ms. Debbie Luera, Executive Director
Ms. Shari Lucero
New Mexico Insurance Guaranty Association
Integrion Group
P.O. Box 27815
Albuquerque, NM 87125
Email: debbiel@integriongroup.com
Email: sharil@integriongroup.com

Mr. Raymond F. Evans, Managing Secretary
Ms. Donna Kallianos
North Carolina Insurance Guaranty Association
P.O. Box 176010
Raleigh, NC 27619-6010
Email: rfe@ncrb.org
Email: dpk@ncrb.org

Mr. Jeffry J. Cahill, Managing Secretary
North Dakota Insurance Guaranty Association
P.O. Box 2634
Bismarck, ND 58502-2634
Email: jsc46@bis.midco.net

Ms. Jessica Cannon, Accounting Administrator
OK Property & Casualty Ins. Guaranty Assoc.
2601 Northwest Expressway, Suite 330E
Oklahoma City, OK 73112
Email: jcannon@opciga.org

Mr. David C. Johnson, Administrator
Oregon Insurance Guaranty Association
10700 Southwest Beaverton Hwy, Suite 426
Beaverton, OR 97005
Email: djohnson.oiga@frontier.com

Mr. Raymond Bauso, VP of Claims
PA Property & Casualty Ins Guaranty Assoc
1617 John F. Kennedy Blvd., Suite 1850
Philadelphia, PA 19103
Email: rbauso@ppciga.org

Ms. Sue Pease, Claims Manager
Pennsylvania WC Security Fund
Pennsylvania Ins Dept Bureau of Special Funds
901 North 7th Street
Harrisburg, PA 17102
Email: spease@pa.gov

Mr. J. Smith Harrison, Exec. Director/Secretary
SC Property & Casualty Ins Guaranty Assoc
P.O. Box 407
Columbia, SC 29202
Email: smitty@scwind.com

Mr. Edwin F. Evans
SD Property & Casualty Ins Guaranty Assoc
Evans, Haigh & Hinton, LLP
P.O. Box 1030
Sioux Falls, SD 57101-1030
Email: eevans@ehhlawyers.com

Ms. Lorrie Brouse, Executive Secretary
Ms. Jane Murphy
Tennessee Insurance Guaranty Association
3100 West End Avenue, Suite 670
Nashville, TN 37203
Email: lbrouse@tiga.net
Email: jmurphy@tiga.net

Ms. Amber Walker
Mr. Jessie Bowie
Ms. Sara Lang
Texas Property & Casualty Ins Guaranty Assoc
9120 Burnet Road
Austin, TX 78758
Email: awalker@tpciga.org
Email: jbowie@tpciga.org
Email: slang@tpciga.org

Mr. Allen Muhlestein, Executive Director
Utah Property & Casualty Ins. Guaranty Assoc.
P.O. Box 1626
Sandy, UT 84091-1626
Email: allenm@utgf.org

Mr. Allan Patek, Executive Director
Wisconsin Insurance Security Fund
2820 Walton Commons West, Suite 135
Madison, WI 53718-6797
Email: allan@wisf-madison.org

Ms. Elizabeth Salinas-Strittmatter, Asst Gen Counsel
Texas Department of Licensing and Regulation
920 Colorado
Austin, Texas 78701
Email: Elizabeth.Salinas-Strittmatter@tdlr.texas.gov

Mr. Rehmat Peerbhai
Atlantis Underwriters
1250 S. Capital of Texas Hwy., Bldg 1, Suite 550
Austin, Texas 78746
Email: ray@amcousa.com

Stonebriar Financial Services Partners, LLC
c/o C T Brandt
3650 Schooner Ridge
Alpharetta, GA 30005
Email: tdnarbmot@gmail.com

Mr. Patrick Burke
Trafalgar Group
P.O. Box 346
Cave Spring, GA 30124
Email: pburke@trafgroup.com

Mr. Clive Seymour (Atty – Peak Acceptance)
Hall Estill
320 S. Boston Ave., Suite 200
Tulsa, OK 74103
Email: Cseymour@HallEstill.com

Ms. Leila Persaud
Insurance Services Office
545 Washington, Blvd., 12th Floor
Jersey City, NJ 07310-1686
Email: LPersaud@iso.com

Ms. Darleen Nicole Sheppard
4224 Canal Street
New Orleans, LA 70119
504-234-4880
Email: sheppardlaw@yahoo.com

Mr. Julius Gernes (Atty for Acuity)
Donna Law Firm, P.C.
7601 France Ave S, Ste 350
Minneapolis, MN 55435
Email: jgernes@donnalaw.com

Mr. Scott M. Newmark (Atty for Helen Wilcox)
Cohen & Newmark PLLC
411 E. Atlantic Ave., Suite 200E
Delray Beach, FL 33483
Email: smn@cohennewmark.com

Ms. Julie Pomerantz
Mitchell, Williams, Selig, Gates
& Woodyard, P.L.L.C.
106 East Sixth Street, Suite 300
Austin, Texas 78701
Email: jpomerantz@mwlaw.com

Mr. Mitchell L. Ginsburg
Wayne Wright LLP
1524 S. Interstate 35, Suite 100
Austin, Texas 78704
Email: mginsburg@waynewright.com

Mr. Jeff Scriber
324 South Main Street
Jonesboro, AK 72401
Email: scriberfirm@gmail.com

Mr. Frank Medina
Law Offices of Francisco G. Medina
1111 North Loop West, Suite 820
Houston, TX 77008
Email: fgm@medinalaw.net

Ms. Glenda M. August
Glenda M. August & Associates
129 West Pershing Street
New Iberia, LA 70560
Email: gaalaw@aol.com

Mr. Jason Powers
Law Office of Levin & Clinebell, employees of
Government Employees Insurance Company
50 Briar Hollow Ln., Suite 505W
Houston, TX 77027
Email: CHeds@geico.com

Mr. Robert McCracken
Roush McCracken Guerrero, LLP
1190 East Missouri Avenue, Suite 190
Phoenix, AZ 85014
Email: bob@rmglaw.com

Mr. Mark D. Bradshaw
The Bradshaw Firm PLC
4704 E. Southern Avenue
Mesa, AZ 85204
Email: mark@thebradshawfirm.com

David Crawford
David Crawford, P.A.
One North Marshall Street
Winston-Salem, NC 27101
Email: drcrawfordpa@aol.com

Maribel Ingram
Monique Raicovich
ETI Financial Corp
P.O. Box 829522
Pembroke Pines, FL 33082-9522
Email: Maribel@etifinance.com
Email: Monique@etifinance.com

Ms. Pam Mims
Assistant General Counsel
AmWINS Group, Inc.
4725 Piedmont Row Dr., Suite 600
Charlotte, NC 28210
Email: Pamela.Mims@amwins.com
Email: Diane.Gibides@amwins.com

Mr. Craig Remeny
Mid-Century Insurance Co.
P.O. Box 268994
Oklahoma City, OK 73126-8994
Email: craig.remeny@farmersinsurance.com

Heather Derenski, Legal Assistant (Mid-Century)
Evezich Law Offices, PLLC
175 N.E. Gilman Blvd., Suite 209
Issaquah, WA 98027-2904
Email: heather@evezich.com

Ms. Julie Alleyne
The Surety & Fidelity Association of America
1140 19th St. NW, Suite 500
Washington, D.C. 20036
Email: jalleyne@surety.org

Mr. Anthony Icenogle
Icenogle & Sullivan PLLC
6805 Capital of Texas Hwy., N., Suite 220
Austin, Texas 78731
Email: Aicenogle@icesully.com

Mr. Chester Powell
The Hartford P&C Claim
Central Recovery Operation
P.O. Box 14272
Lexington, KY 40512-4272
Email: chester.powell@thehartford.com

Ms. Michele Barnes
Motors Insurance Corp.
P.O. Box 105706
Atlanta, GA 30348
Email: Michele.Barnes@ally.com

Ms. Dawn Grasso
Lazer Spot
6525 Shiloh Road, Suite 900
Alpharetta, GA 30005
Email: dgrasso@lazerspot.com

Ronald W. Parnell
The Law Office of Ronald W. Parnell, PC
P.O. Box 81085
Conyers, GA 30013
Email: rwp@rwpsubro.com

Edward Michel
David Tippet
Legal Department, Section 47
State of LA Dept of Transportation and Development
P.O. Box 94245
Baton Rouge, LA 70804-9984
Email: Ed.Michael@LA.GOV
Email: David.Tippet@LA.GOV

Ms. Kathryn K. Roberts
Mary A. Miller & Associates, LLC
3300 Holcomb Bridge Rd., Suite 100
P.O. Box 1588
Norcross, GA 30091-1588
Email: KRoberts@gasubro.com

Andrew C. Wright
Buck Keenan, LLP
700 Louisiana, Suite 5100
Houston, TX 77002
Email: wright@buckkeenan.com

J.D. Smith
Ward Smith, PLLC
1000 Second Avenue, Suite 4050
Seattle, WA 98104-1023
Email: JD@WardSmithLaw.com

Damon A. Vespi
The Vespi Law Firm
547 Union Blvd.
Totowa, NJ 07512
Email: dvespi@vespilegal.com

Jennifer Meinerz
Northland Insurance Company
One Tower Square, MS05A
Hartford, CT 06183
Email: jmeinerz@Northlandins.com

Ms. Linda Maxwell
AmTrust North America
P.O. Box 650767
Dallas, TX 75265-0767
Email: Linda.Maxwell@amtrustgroup.com

Ms. Marie Harper
National Subrogation Services, LLC
100 Crossways Park West, Suite 415
Woodbury, NY 11797
Email: mharper@NationalSubrogation.com

Mr. Thomas Stewart
Great West Casualty Company
Attn: Claim G00034
2030 Falling Water Road, Ste 300
Knoxville, TN 37922
Email: t.stewart@gwccnet.com

Ms. Monica Bickar
Sedgwick Claims Management Services, Inc.
5700 Lomardo Center
Rock Run North,
Seven Hills, OH 44131
Email: Monica.Bickar@sedgwickcms.com

Ms. Linda Kuusela
South Atlantic Insurance
Accounting Dept.
7551 Wiles Rd., Suite 201
Coral Springs, FL 33067
Email: linda@satlanticins.com

Ms. Kerrie Mowdy
RIS Insurance Services
5922 NE Win Sivers Dr., Suite 105
Portland, OR 97220
Email: kerriem@risnet.com

Ms. Jacqueline Frost
Ms. Jennifer Pantelakos
CCS Commercial, LLC
P.O. Box 7249
Portsmouth, NH 03802-7249
Email: JFrost@ccsusa.com
Email: JPantelakos@ccsusa.com

Ms. Elizabeth Weller
Linberger Goggan Blair & Sampson, LLP
2323 Bryan Street, Suite 1600
Dallas, Texas 75201
Email: Dallas.bankruptcy@lgbs.com

Mr. Bruce P. Mayer
Law Offices of Bruce Phillip Mayer
709 Knox Street
Houston, TX 77007
Email: brucemayer@sbcglobal.net

Mr. Ray Bauso
Pennsylvania Property & Casualty Guaranty Assoc
1617 John F. Kennedy Blvd., Suite 1850
Philadelphia, PA 19103
Email: Rbauso@ppciga.org

Mr. Rob Oliver
Sharpe & Oliver, L.L.P.
550 Westcott Street, Suite 230
Houston, TX 77007-5096
Email: macknife@macknife.net

Mr. Stephen Garner
Mr. Matthew Chaney
The Garner Law Firm
7660 Woodway Drive, Suite 390
Houston, TX 77063
Email: stephen.garner@texassubro.com
Email: matthew.chaney@texassubro.com

Mr. Hector De Leon (Atty-Kemper Cost Mngmnt, Inc.)
De Leon & Washburn, P.C.
901 S. MoPac Expressway
Barton Oaks Plaza V, Suite 230
Austin, TX 78746
Email: hdeleon@dwlawtx.com

Mr. Dan Wilson
9307 Broadway, Suite 328
Pearland, TX 77584
Email: dan@hw-lawfirm.com

Mr. Jeff Reddall
Comerica Bank Building
One Sugar Creek Center Blvd., Suite 925
Sugar Land, Texas 77478
Email: jeff@reddall-law.com

Mr. Keith Miller
Miller Norman Law Office, Ltd.
403 Center Avenue
Moorhead, MN 56560
Email: klmiller@mnalaw.com

Mr. W. Shane Osborn
Javitch, Block & Rathbone, LLC
275 W. Campbell Road, Suite 450,
Richardson, Texas 75080
Email: WOsborn@JBandR.com

Mr. Vincent Carter
Travelers Insurance Company
P.O. Box 2954
Milwaukee, WI 53201-2954
Email: vcarter2@travelers.com

Mr. Dick Crnkovich
Imperial PFS
P.O. Box 410759
Melbourne, FL 32941-0759
Email: dick.crnkovich@ipfs.com

/s/ Rachel J. Stroud
Rachel J. Stroud
Email: rstroud@thestroudfirm.com

GRAMERCY INSURANCE COMPANY IN RECEIVERSHIP
Statement of Expenses

For the Quarter Ending
8/31/20

	Jun	Jul	Aug	Total Quarter
SDR				
Resolution Oversight Corporation				
SDR	\$5,725.50	\$3,399.00	\$4,521.00	\$13,645.50
Estate Accountant	921.50	1,472.50	1,615.00	4,009.00
Claims Adjuster	172.50	97.50	97.50	367.50
Clerical	3.00	3.00	3.00	9.00
Expenses	64.18	0.00	11.00	75.18
Total SDR Billing	6,886.68	4,972.00	6,247.50	18,106.18
SDR Subcontractors- Legal				
The Stroud Firm, PLLC				
Attorney	3,108.00	555.00	1,424.50	5,087.50
Paralegal	324.00	27.00	99.00	450.00
Expenses	0.00	0.00	0.00	0.00
Total Billing	3,432.00	582.00	1,523.50	5,537.50
Wisener Nunnally Roth, LLP				
Attorney	315.00	0.00	0.00	315.00
Expenses	0.00	0.00	0.00	0.00
Total Billing	315.00	0.00	0.00	315.00
Total Legal Subcontractors	3,747.00	582.00	1,523.50	5,852.50
SDR Subcontractors- Other				
Emkay Associates				
Claims Manager	399.00	0.00	0.00	399.00
Software/Hardware Technical Support	1,581.00	646.00	535.50	2,762.50
Expenses	0.00	0.00	0.00	0.00
Total Billing	1,980.00	646.00	535.50	3,161.50
ABACI, Inc.				
IT- Application Analyst and Developer	738.00	108.00	54.00	900.00
Expenses	0.00	0.00	0.00	0.00
Total Billing	738.00	108.00	54.00	900.00
Flashback Data, LLC				
Data Storage	54.13	54.13	54.13	162.39
Total Billing	54.13	54.13	54.13	162.39
Total Other SDR Subcontractors	2,772.13	808.13	643.63	4,223.89
Receivership Service Providers				
Non-Subcontractor Fees & Expenses	1,561.00	168.74	0.00	1,729.74
Other Expenses	2,436.09	2,507.34	1,696.30	6,639.73
Bank Fees				
Chase SDR operating account	109.23	110.98	109.13	329.34
Texas Treasury	100.92	97.77	100.44	299.13
Total Receivership Service Providers	4,207.24	2,884.83	1,905.87	8,997.94
Subtotal SDR, Subcontractor & Provider Expenses				
Subtotal SDR, Subcontractor & Provider Expenses	17,613.05	9,246.96	10,320.50	37,180.51
Liquidation Oversight Allocation				
RLO Allocation	1,213.75	1,203.44	817.53	3,234.72
Special Master's Fees	46.25	0.00	97.50	143.75
Total Liquidation Oversight & Special Master Expense	1,260.00	1,203.44	915.03	3,378.47
Total Expenses	\$18,873.05	\$10,450.40	\$11,235.53	\$40,558.98

GRAMERCY INSURANCE COMPANY IN RECEIVERSHIP
Statement of Net Assets

8/31/20

Line	8/31/20
Cash	
1	Cash
	Cash- Unrestricted
	APF Funds (Loan proceeds)
	5,365,533
Investments	
2	Short-Term Investments
3	Bonds
4	Stocks- Preferred & Common
5	Investments in Subsidiaries, Controlled or Affiliated Entities
6	Mortgage Loans
7	Real Estate
8	Policy Loans
9	Other Invested Assets
Restricted Assets	
10	Statutory Deposits
11	Funds held by or deposited with Reinsured Companies
12	Restricted- Other
	Bond collateral
	10,000
Reinsurance Receivables	
13	Reinsurance Recoverables on Paid Losses & LAE (net of allowance)
14	Reinsurance Recoverables on Unpaid Losses & LAE (net of allowance)
	583,502
15	Reinsurance Recoverables on UEP & Contingent Commissions
Other Receivables	
16	Salvage & Subrogation Recoveries
17	Premiums Due from Agents & Policyholders
	0
18	Receivable from Parents, Subsidiaries & Affiliates
19	Receivable from Guaranty Associations- Early Access Payments
	12,759,718
20	Other Receivables
Other Assets	
21	FF&E
22	Other Assets
	EDP equipment
	Deferred tax asset (net of valuation allowance)
	0
	Total Assets
	18,718,753

NOTES

Ref No.

- 17 Net of a 100% valuation allowance.
- 22 Deferred tax asset is net of a 100% valuation allowance.

GRAMERCY INSURANCE COMPANY IN RECEIVERSHIP
Changes in Net Assets

For the Quarter Ending
8/31/20

Line		Assets at 5/31/20	Assets at 8/31/20	Change
Cash				
1	Cash			
	Cash- Unrestricted	5,411,136	5,365,533	(45,603)
	APF Funds (Loan proceeds)			0
Investments				
2	Short-Term Investments			0
3	Bonds			0
4	Stocks- Preferred & Common			0
5	Investments in Subsidiaries, Controlled or Affiliated Entities			0
6	Mortgage Loans			0
7	Real Estate			0
8	Policy Loans			0
9	Other Invested Assets			0
Restricted Assets				
10	Statutory Deposits			0
11	Funds held by or deposited with Reinsured Companies			0
12	Restricted- Other			
	Bond collateral	24,351	10,000	(14,351)
Reinsurance Receivables				
13	Reinsurance Recoverables on Paid Losses & LAE (net of allowance)			0
14	Reinsurance Recoverables on Unpaid Losses & LAE (net of allowance)	583,502	583,502	0
15	Reinsurance Recoverables on UEP & Contingent Commissions			0
Other Receivables				
16	Salvage & Subrogation Recoveries			0
17	Premiums Due from Agents & Policyholders	0	0	0
18	Receivable from Parents, Subsidiaries & Affiliates			0
19	Receivable from Guaranty Associations- Early Access Payments	12,759,718	12,759,718	0
20	Other Receivables			0
Other Assets				
21	FF&E			0
22	Other Assets			
	EDP equipment	200		(200)
	Deferred tax asset (net of valuation allowance)	0	0	0
	Total Assets	18,778,907	18,718,753	(60,154)

GRAMERCY INSURANCE COMPANY IN RECEIVERSHIP
Statement of Net Liabilities

8/31/20

Line		8/31/20
1	Secured Claims	
2	APF Loan	
3	Special Deposit Claims	
Administrative Claims- Class 1		
4	Administrative Claims- State/Receiver	
	Special Deputy Receiver, Subcontractors Fees & Expenses	10,111
	Liquidation Oversight	818
	Special Master's Fees	97
5	Administrative Claims- Guaranty Associations	
	Administrative Expense Paid	3,934,409
	Administrative Expense Reserves	
6	LAE- Guaranty Associations	
	LAE Paid	6,912,241
	LAE Reserves	12,667
Policy Claims- Class 2		
7	Loss Claims- Guaranty Associations	
	Loss Claims Paid	17,713,743
	Loss Claims Reserves	40,000
8	Loss Claims- Other	
	Other Loss Claims Paid	701,217
	Other Loss Claims Reserves	
9	LAE- Other	
10	Unearned & Advance Premium Claims- GA	110,793
11	Unearned & Advance Premium Claims- Other	1,588,951
Other Liabilities		
12	Class 3 Claims	
13	Class 4 Claims	
14	Class 5 General Unsecured Creditor Claims	5,242,603
15	Class 5 Reinsurance Related Unsecured Claims	4,156,082
16	Class 6 Claims	105,108
17	Class 7 Claims	
18	Class 8 Claims	
19	Class 9 Claims	3,150,000
20	Class 10 Interest	
21	Class 11 Claims	6,553,665
22	Other Liabilities	
	Total Liabilities	50,232,505
23	Total Equity (Deficit)/ Excess (Deficiency) of Assets over Liabilities	(31,513,752)
	Total Liabilities & Equity	18,718,753

NOTES

All amounts recorded based on determined claims unless otherwise specified
 Ref. No.

Determinations have not been made on any of the liabilities reported, except lines 4, 8 and 11 and a portion of lines 5, 6, 7, 10, 14 and 15.

GRAMERCY INSURANCE COMPANY IN RECEIVERSHIP
Changes in Net Liabilities

For the Quarter Ending
8/31/20

Line		Liabs at 5/31/20	Liabs at 8/31/20	Change
1	Secured Claims			0
2	APF Loan			0
3	Special Deposit Claims			0
Administrative Claims- Class 1				
4	Administrative Claims- State/Receiver			
	Special Deputy Receiver, Subcontractors Fees & Expenses	15,483	10,111	(5,372)
	Liquidation Oversight	1,042	818	(224)
	Special Master's Fees	55	97	42
5	Administrative Claims- Guaranty Associations			
	Administrative Expense Paid	3,886,399	3,934,409	48,010
	Administrative Expense Reserves			0
6	LAE- Guaranty Associations			
	LAE Paid	6,919,007	6,912,241	(6,766)
	LAE Reserves	42,996	12,667	(30,329)
Policy Claims- Class 2				
7	Loss Claims- Guaranty Associations			
	Loss Claims Paid	17,707,085	17,713,743	6,658
	Loss Claims Reserves	375,003	40,000	(335,003)
8	Loss Claims- Other			
	Other Loss Claims Paid	839,769	701,217	(138,552)
	Other Loss Claims Reserves			0
9	LAE- Other			0
10	Unearned & Advance Premium Claims- GA	110,793	110,793	0
11	Unearned & Advance Premium Claims- Other	794,671	1,588,951	794,280
Other Liabilities				
12	Class 3 Claims			0
13	Class 4 Claims			0
14	Class 5 General Unsecured Creditor Claims	968,002	5,242,603	4,274,601
15	Class 5 Reinsurance Related Unsecured Claims	4,156,083	4,156,082	(1)
16	Class 6 Claims	105,108	105,108	0
17	Class 7 Claims			0
18	Class 8 Claims			0
19	Class 9 Claims	3,150,000	3,150,000	0
20	Class 10 Interest			0
21	Class 11 Claims	6,553,665	6,553,665	0
22	Other Liabilities			0
	Total Liabilities	45,625,161	50,232,505	4,607,344
23	Total Equity (Deficit)/ Excess (Deficiency) of Assets over Liabilities	(26,846,254)	(31,513,752)	(4,667,498)
	Total Liabilities & Equity	18,778,907	18,718,753	(60,154)

GRAMERCY INSURANCE COMPANY IN RECEIVERSHIP
Sources & Uses of Cash

For the Quarter Ending
8/31/20

	Qtr Ending Aug-20
Income	
Premium Receipts	0
Agents' Balances Received	0
Reinsurance Recoveries	0
Salvage & Subrogation Recoveries	0
Affiliates Recovery	0
Settlement/Litigation Recovery	0
Other Receipts	0
Sale of Real & Personal Property	0
Investment Sales/Receipts	0
Other Asset Receipts	0
Total Receipts from Assets/Receivables	0
Interest & Dividend Receipts, EA Interest	0
Cash Deposit Interest	510
Total Cash Receipts	510
Disbursements for Operations	
SDR Fees & Expenses	18,797
Subcontractor Legal Fees & Expenses	7,907
Subcontractor Other Fees & Expenses	4,603
Non-Subcontractor Fees & Expenses	3,291
Other Disbursements	7,955
RLO Fees & Expenses	3,560
Total Disbursements for Operations	46,113
Cash Distributions	
Loss Claims & LAE Expense Payments	0
Early Access Payments- GA	0
Refunds & Other Distributions	0
Total Cash Distributions	0
Total Cash Disbursements & Distributions	46,113
Net Increase (Decrease) in Cash	(45,603)
Cash at Beginning of Period	5,411,136
Cash at End of Period	5,365,533