

NO. D-1-GV-12-001713

STATE OF TEXAS § IN THE DISTRICT COURT OF  
VS. § TRAVIS COUNTY, TEXAS  
GRAMERCY INSURANCE COMPANY § 53RD JUDICIAL DISTRICT

**SPECIAL DEPUTY RECEIVER'S SUMMARY STATEMENT OF EXPENSES AND FINANCIAL REPORT FOR THE PERIOD ENDING AUGUST 31, 2021**

COMES NOW, Resolution Oversight Corporation, Special Deputy Receiver under contract to the Permanent Receiver of Gramercy Insurance Company, pursuant to Tex. Ins. Code §§443.015(g) and 443.016(a), and presents to this Court its *Summary Statement of Expenses and Financial Report for the Period Ending August 31, 2021* for Gramercy Insurance Company.

Attached is the Summary Statement of Expenses for the quarter ending August 31, 2021. The Statement of Expenses includes the expenses of the Special Deputy Receiver, its approved sub-contractors, and an allocation of the expenses of the Texas Department of Insurance Rehabilitation & Liquidation Oversight. Also attached is the Financial Report for the quarter ending August 31, 2021.

Respectfully submitted,

THE STROUD FIRM, PLLC  
16000 Pool Canyon Rd.  
Austin, Texas 78734  
Telephone: 512/293-8244  
Email: [rstroud@thestroudfirm.com](mailto:rstroud@thestroudfirm.com)

By: /s/ Rachel J. Stroud  
Rachel J. Stroud  
State Bar No. 19424700

Attorneys the Special Deputy Receiver

## CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing document has been served on all interested parties in accordance with the Texas Rules of Civil Procedure and Tex. Ins. Code § 443.007(d) this 15th day of September, 2021.

Mr. Tom Collins, Special Master  
Texas Department of Insurance  
333 Guadalupe, Tower III, 5th Fl., MC-305-1D  
Austin, Texas 78701  
Email: specialmasterclerk@tdi.texas.gov

Mr. Vicente Aguillon  
Ms. Kathy Gartner  
Mr. Kimberly Hammer  
Texas Department of Insurance  
P.O. Box 149104  
Austin, Texas 78714  
Email: vicente.aguillon@tdi.texas.gov  
Email: kathy.gartner@tdi.texas.gov  
Email: kimberly.hammer@tdi.texas.gov

Ms. Cynthia Morales, Asst. Attorney General  
Attorney General's Office  
P.O. Box 12548  
Austin, Texas 78711-2548  
Email: Cynthia.Morales@texasattorneygeneral.gov

Ms. Sharon Williams  
United States Department of Justice  
P.O. Box 875, Ben Franklin Station  
Washington, DC 20044-0875  
Via Email: sharon.williams@usdoj.gov

Mr. Ryan Donaldson, Chief Receiver  
Alabama Department of Insurance  
P.O. Box 303353  
Montgomery, AL 36130-3353  
Email: ryan.donaldson@insurance.alabama.gov

Mr. Steve Uhrynowycz, Deputy Receiver  
Arkansas Insurance Department  
Arkansas Property & Casualty Guaranty Fund  
1023 West Capitol Avenue  
Little Rock, AR 72201  
Email: Steve.Uhrynowycz@arkansas.gov

Mr. Evan Daniels, Financial Affairs Division  
Arizona Department of Insurance  
2910 N. 44th St. Suite 210  
Phoenix, AZ 85018-7269  
Email: evan.daniels@difi.az.gov

Mr. Keith Warburton  
Colorado Division of Insurance  
1560 Broadway, Suite 850  
Denver, CO 80202  
Email: keith.warburton@state.co.us

Mr. Dave Lonchar  
Ms. Rylynn Brown  
Mr. Charles Santana  
Delaware Insurance Department  
1351 West North St., Suite 101  
Dover, DE 19904  
Email: dave.lonchar@state.de.us  
Email: rylynn.brown@state.de.us  
Email: charles.santana@state.de.us

Ms. Miriam Victorian  
Division of Rehabilitation & Liquidation  
Florida Department of Financial Services  
2020 Capital Circle SE, Alexander Bldg. Ste. 340  
Tallahassee, FL 32301-0110  
Email: miriam.victorian@myfloridacfo.com

Mr. Justin Durrance, Chief Regulatory Officer  
Georgia Insurance Department  
2 Martin Luther King, Jr. Dr., Ste 610  
Atlanta, GA 30334  
Via Email: jdurrance@oci.ga.gov

Ms. Kim Cross, Deputy Commissioner  
Iowa Insurance Division  
330 Maple St.  
Des Moines, IA 50319-0065  
Email: kim.cross@iid.iowa.gov

Mr. Eric Fletcher  
Idaho Department of Insurance  
P.O. Box 83720  
Boise, ID 83720-0043  
Email: eric.fletcher@doi.idaho.gov

Mr. Roy Eft  
Indiana Department of Insurance  
311 West Washington St.  
Indianapolis, IN 46204-2787  
Email: reft@idoi.in.gov

Ms. Tish Becker, Principal Financial Analyst  
Kansas Department of Insurance  
420 SW 9th Street  
Topeka, Kansas 66612-1678  
Via Email: tish.becker@ks.gov

Ms. Sharron Burton, General Counsel  
Kentucky Office of Insurance  
215 W. Main St.  
Frankfort, Kentucky 40601  
Email: Sharron.Burton@ky.gov

Mr. Walter Corey  
Louisiana Department of Insurance  
P.O. Box 94214  
Baton Rouge, LA 70802  
Email: walt.corey@ldi.la.gov

Lynn Beckner, Chief Financial Analyst  
Maryland Insurance Administration  
200 St. Paul Place, Suite 2700  
Baltimore, MD 21202  
Email: lynn.beckner@maryland.gov

Ms. Kathleen Orth  
Minnesota Department of Commerce  
85 7th Place East, Suite 329  
St. Paul, MN 55101  
Email: kathleen.orth@state.mn.us

Ms. Shelley Forrest  
Missouri Department of Insurance  
PO Box 690  
Jefferson City, MO 65102-0690  
Email: Shelley.Forrest@insurance.mo.gov

Ms. Donna Whitley  
Mississippi Department of Insurance  
501 North West St  
Jackson, MS 39201  
Email: donna.whitley@mid.state.ms.us

Mr. Steve Matthews, Insurance Division  
Montana State Auditor's Office  
840 Helena Ave.  
Helena, MT 59601  
Email: smatthews@mt.gov

Mr. Raymond Martinez, Sr. Deputy Commissioner  
Mr. Rick Kilpatrick, Sr. Regulatory Specialist  
North Carolina Department of Insurance  
401 Glenwood Avenue  
Raleigh, NC 27603  
Via Email: ray.martinez@ncdoi.gov  
Via Email: rick.kilpatrick@ncdoi.gov

Mr. Matt Fischer  
North Dakota Insurance Department  
600 E. Boulevard Ave.  
Bismarck, ND 58505  
Email: mattfischer@nd.gov

Ms. Peggy Jasa  
Nebraska Department of Insurance  
941 "O" Street, Suite 400  
Lincoln, NE 68508-3639  
Email: peg.jasa@nebraska.gov

Mr. Mickey VanCuren, Deputy Superintendent  
New Mexico Insurance Division  
P.O. Box 1269  
Santa Fe, NM 87504-1269  
Email: mickey.vancuren@state.nm.us

Ms. Denise Costello  
Nevada Division of Insurance  
1818 E. College Pkwy., Suite 103  
Carson City, Nevada 89706  
Email: finances@doi.nv.gov

Mr. Kelley Callahan, Asst. General Counsel  
Oklahoma Department of Insurance  
2401 N.W. 23rd, Suite 28  
Oklahoma City, OK 73152-3408  
Via Email: kelly.callahan@oid.ok.gov

Mr. Ryan Keeling, Manager/Chief Examiner  
Oregon Division of Insurance  
PO Box 14480  
Salem, OR 97309-0405  
Via Email: ryan.w.keeling@oregon.gov

Ms. Crystal McDonald, Liquidations Project Dir.  
Pennsylvania Department of Insurance  
901 North 7th Street  
Harrisburg, PA 17102  
Email: c-cmcdonal@pa.gov

Mr. Lee Hill, Chief Financial Analyst  
South Carolina Department of Insurance  
1201 Main Street, Suite 1000  
Columbia, SC 29201  
Via Email: lhill@doi.sc.gov

Ms. Johanna Nickelson  
South Dakota Division of Insurance  
445 East Capitol Avenue  
Pierre, SD 57501  
Email: Johanna.Nickelson@state.sd.us

Mr. Bill Huddleston, Insurance Division  
Tennessee Dept. of Commerce & Insurance  
500 James Robertson Pkwy., 4th Fl.  
Nashville, TN 37243  
Email: bill.huddleston@tn.gov

Mr. Tanji Northrup, Interim Ins Commissioner  
Utah Insurance Department  
3110 State Office Building  
Salt Lake City, UT 84114-6901  
Email: tnorthrup@utah.gov

Mr. Darien Carter  
Mr. Stephen Thomas  
Virginia Bureau of Insurance  
P.O. Box 1157  
Richmond, Virginia 23218  
Email: [darien.carter@scc.virginia.gov](mailto:darien.carter@scc.virginia.gov)  
Email: [stephen.thomas@scc.virginia.gov](mailto:stephen.thomas@scc.virginia.gov)

Ms. Melanie Anderson, Deputy Commissioner  
Washington Office-Ins Commissioner  
5000 Capitol Boulevard  
Tumwater, WA 98501  
Email: [melaniea@oic.wa.gov](mailto:melaniea@oic.wa.gov)

Ms. Mary Sue Gilardi  
Wisconsin Office-Ins Commissioner  
P.O. Box 7873  
Madison, WI 53707-7873  
Email: [marysue.gilardi@wisconsin.gov](mailto:marysue.gilardi@wisconsin.gov)

Ms. Jamie Taylor  
West Virginia Insurance Commission  
P.O. Box 50540  
Charleston, WV 25305-0540  
Email: [jamie.o.taylor@wv.gov](mailto:jamie.o.taylor@wv.gov)

Jeff Rude, Deputy Ins Commissioner  
Wyoming Insurance Department  
East 122 West 25th Street, 3rd Fl.  
Cheyenne, WY 82002  
Email: [Jeff.Rude@wyo.gov](mailto:Jeff.Rude@wyo.gov)

Mr. John Blatt  
The Nat'l Conference of Insurance Guaranty Funds  
300 North Meridian St., Suite 1020  
Indianapolis, IN 46204  
Via Email: [legal@ncigf.org](mailto:legal@ncigf.org)

Ms. Barbara Law  
Guaranty Fund Management Services  
One Bowdoin Square  
Boston, MA 02114-2916  
Email: [blaw@gfms.org](mailto:blaw@gfms.org)

Mr. Chad Anderson  
Western Guaranty Fund Services  
1720 South Bellaire Street, Suite 408  
Denver, CO 80222  
Via Email: [canderson@wgfs.org](mailto:canderson@wgfs.org)

Ms. Andrea Lentine, Executive Director  
Alabama Insurance Guaranty Association  
2020 Canyon Road, Suite 200  
Birmingham, AL 35216  
Email: [alentine@alaiga.com](mailto:alentine@alaiga.com)

Ms. Lori Nestor, Executive Director  
Arizona Insurance Guaranty Funds  
1110 West Washington, Suite 270  
Phoenix, AZ 85007  
Email: [lori.nestor@difi.az.gov](mailto:lori.nestor@difi.az.gov)

Mr. Barry Miller, Executive Director  
Delaware Insurance Guaranty Association  
220 Continental Drive, Suite 309  
Newark, DE 19713  
Email: [bmiller@deiga.com](mailto:bmiller@deiga.com)

Mr. Tom Streukens  
American Guaranty Fund Group  
Florida WC Insurance Guaranty Association  
Florida Insurance Guaranty Association  
P.O. Box 15159  
Tallahassee, FL 32317-5159  
Email: [tstreukens@agfgroup.org](mailto:tstreukens@agfgroup.org)

Mr. Frank Knighton, Jr., Executive Director  
Georgia Insurers Insolvency Pool  
2177 Flintstone Drive, Suite R  
Tucker, GA 30084  
Email: [fknighton@gaiga.org](mailto:fknighton@gaiga.org)

Mr. Tim Schotke, Executive Director  
Illinois Insurance Guaranty Fund  
150 South Wacker Drive, Suite 2970  
Chicago, IL 60606  
Email: [tschotke@iigf.org](mailto:tschotke@iigf.org)

Ms. Amanda Barbera, Executive Director  
Indiana Insurance Guaranty Association  
251 East Ohio Street, Suite 1070  
Indianapolis, IN 46204-2143  
Email: [abarbera@quadassoc.org](mailto:abarbera@quadassoc.org)

Mr. Steven Augspurger, General Counsel  
Iowa Insurance Guaranty Association  
801 Grand Avenue, Suite 3700  
Des Moines, IA 50309-8004  
Email: [augspurger.steven@bradshawlaw.com](mailto:augspurger.steven@bradshawlaw.com)

Mr. A. Scott Webster, Executive Director  
Kentucky Insurance Guaranty Association  
10605 Shelbyville Road, Suite 101  
Louisville, KY 40223  
Email: [scott.webster@kyinsuranceguaranty.com](mailto:scott.webster@kyinsuranceguaranty.com)

Mr. John Wells, Director of Operations & Logistics  
Louisiana Insurance Guaranty Association  
2142 Quail Run Drive  
Baton Rouge, LA 70808-4126  
Email: [jwells@laiga.org](mailto:jwells@laiga.org)

Ms. Deborah Price, President  
MD Property & Casualty Ins. Guaranty Corp.  
305 Washington Avenue, Suite 600  
Towson, MD 21204-4715  
Email: dpricel@pcigc.com

Mr. Paul Steffen, Executive Director  
Minnesota Insurance Guaranty Association  
7600 Parklawn Avenue, Suite 329  
Edina, MN 55435  
Via Email: paul@mniga.com

Mr. Arthur Russell, Executive Director  
Ms. Rhonda Powell  
Mississippi Insurance Guaranty Assn.  
713 South Pear Orchard Road, Suite 401  
Ridgeland, MS 39157-5004  
Via Email: arussell@msiga.net  
Via Email: rpowell@msiga.net

Ms. Tamara Kopp, Executive Director  
Missouri Property & Casualty Ins Guaranty Assoc  
Missouri Life & Health Insurance Guaranty Assoc  
994 Diamond Ridge, Suite 102  
Jefferson City, MO 65109  
Email: tkopp@mo-iga.org

Mr. L. Dean Fletcher, Administrator  
Nebraska Property & Liability Ins Guaranty Assoc  
P.O. Box 57006, Station C  
Lincoln, NE 68505  
Email: ldf3436p@aol.com

Mr. Bruce W. Gilbert, Executive Director  
Nevada Insurance Guaranty Association  
3821 West Charleston Boulevard, Suite 100  
Las Vegas, NV 89102-1859  
Email: bgilbert@niga-pc.org

Ms. Debbie Luera, Executive Director  
New Mexico P&C Insurance Guaranty Association  
Integrion Group  
P.O. Box 27815  
Albuquerque, NM 87125  
Email: debbiel@integriongroup.com

Mr. Raymond F. Evans, Managing Secretary  
Ms. Donna Kallianos  
North Carolina Insurance Guaranty Association  
P.O. Box 176010  
Raleigh, NC 27619-6010  
Email: rfe@ncrb.org  
Email: dpk@ncrb.org

Mr. Jeffry J. Cahill, Managing Secretary  
North Dakota Insurance Guaranty Association  
P.O. Box 2634  
Bismarck, ND 58502-2634  
Email: jsc46@bis.midco.net

Ms. Jessica Cannon, Accounting Administrator  
OK Property & Casualty Ins. Guaranty Assoc.  
2601 Northwest Expressway, Suite 330E  
Oklahoma City, OK 73112  
Email: jcannon@opciga.org

Mr. David C. Johnson, Administrator  
Oregon Insurance Guaranty Association  
10700 Southwest Beaverton Hwy, Suite 426  
Beaverton, OR 97005  
Email: djohnson.oiga@frontier.com

Mr. Raymond Bauso, VP of Claims  
PA Property & Casualty Ins Guaranty Assoc  
1617 John F. Kennedy Blvd., Suite 1850  
Philadelphia, PA 19103  
Email: rbauso@ppciga.org

Ms. Sue Pease, Claims Manager  
Pennsylvania WC Security Fund  
Pennsylvania Ins Dept Bureau of Special Funds  
901 North 7th Street  
Harrisburg, PA 17102  
Email: spease@pa.gov

Mr. J. Smith Harrison, Exec. Director/Secretary  
SC Property & Casualty Ins Guaranty Assoc  
P.O. Box 407  
Columbia, SC 29202  
Email: smitty@scwind.com

Mr. Edwin F. Evans  
SD Property & Casualty Ins Guaranty Assoc  
Evans, Haigh & Hinton, LLP  
P.O. Box 1030  
Sioux Falls, SD 57101-1030  
Email: eevans@ehhlawyers.com

Ms. Lorrie Brouse, Executive Secretary  
Ms. Jane Murphy  
Tennessee Insurance Guaranty Association  
3100 West End Avenue, Suite 670  
Nashville, TN 37203  
Email: lbrouse@tiga.net  
Email: jmurphy@tiga.net

Mr. Allen Muhlestein, Executive Director  
Utah Property & Casualty Ins. Guaranty Assoc.  
P.O. Box 1626  
Sandy, UT 84091-1626  
Email: allenm@utgf.org

Ms. Amber Walker  
Mr. Jessie Bowie  
Ms. Sara Lang  
Texas Property & Casualty Ins Guaranty Assoc  
9120 Burnet Road  
Austin, TX 78758  
Email: awalker@tpciga.org  
Email:jbowie@tpciga.org  
Email:slang@tpciga.org

Mr. Allan Patek, Executive Director  
Wisconsin Insurance Security Fund  
2820 Walton Commons West, Suite 135  
Madison, WI 53718-6797  
Email: allan@wisf-madison.org

Ms. Elizabeth Salinas-Strittmatter, Asst Gen Counsel  
Texas Department of Licensing and Regulation  
920 Colorado  
Austin, Texas 78701  
Email: Elizabeth.Salinas-Strittmatter@tdlr.texas.gov

Mr. Rehmat Peerbhai  
Atlantis Underwriters  
1250 S. Capital of Texas Hwy., Bldg 1, Suite 550  
Austin, Texas 78746  
Email: ray@amcousa.com

Mr. Patrick Burke  
Trafalgar Group  
P.O. Box 346  
Cave Spring, GA 30124  
Email: pburke@trafgroup.com

Mr. Clive Seymour (Atty – Peak Acceptance)  
Hall Estill  
320 S. Boston Ave., Suite 200  
Tulsa, OK 74103  
Email: Cseymour@HallEstill.com

Ms. Leila Persaud  
Insurance Services Office  
545 Washington, Blvd., 12<sup>th</sup> Floor  
Jersey City, NJ 07310-1686  
Email: LPersaud@iso.com

Ms. Darleen Nicole Sheppard  
4224 Canal Street  
New Orleans, LA 70119  
504-234-4880  
Email: sheppardlaw@yahoo.com

Mr. Julius Gernes (Atty for Acuity)  
Donna Law Firm, P.C.  
7601 France Ave S, Ste 350  
Minneapolis, MN 55435  
Email: jgernes@donnalaw.com

Mr. Scott M. Newmark (Atty for Helen Wilcox)  
Cohen & Newmark PLLC  
411 E. Atlantic Ave., Suite 200E  
Delray Beach, FL 33483  
Email: smn@cohennewmark.com

Ms. Julie Pomerantz  
Mitchell, Williams, Selig, Gates  
& Woodyard, P.L.L.C.  
106 East Sixth Street, Suite 300  
Austin, Texas 78701  
Email: jpomerantz@mwlaw.com

Mr. Mitchell L. Ginsburg  
Wayne Wright LLP  
1524 S. Interstate 35, Suite 100  
Austin, Texas 78704  
Email: mginsburg@waynewright.com

Mr. Frank Medina  
Law Offices of Francisco G. Medina  
1111 North Loop West, Suite 820  
Houston, TX 77008  
Email: fgm@medinalaw.net

Ms. Glenda M. August  
Glenda M. August & Associates  
129 West Pershing Street  
New Iberia, LA 70560  
Email: gaalaw@aol.com

Mr. Jason Powers  
Law Office of Levin & Clinebell, employees of  
Government Employees Insurance Company  
50 Briar Hollow Ln., Suite 505W  
Houston, TX 77027  
Email: CHeds@geico.com

Mr. Mark D. Bradshaw  
The Bradshaw Firm PLC  
4704 E. Southern Avenue  
Mesa, AZ 85204  
Email: mark@thebradshawfirm.com

David Crawford  
David Crawford, P.A.  
One North Marshall Street  
Winston-Salem, NC 27101  
Email: dr Crawfordpa@aol.com

Maribel Ingram  
Monique Raicovich  
ETI Financial Corp  
P.O. Box 829522  
Pembroke Pines, FL 33082-9522  
Email: Maribel@etifinance.com  
Email: Monique@etifinance.com

Ms. Pam Mims  
Assistant General Counsel  
AmWINS Group, Inc.  
4725 Piedmont Row Dr., Suite 600  
Charlotte, NC 28210  
Email: Pamela.Mims@amwins.com  
Email: Diane.Gibides@amwins.com

Mr. Craig Remeny  
Mid-Century Insurance Co.  
P.O. Box 268994  
Oklahoma City, OK 73126-8994  
Email: craig.remeny@farmersinsurance.com

Heather Derenski, Legal Assistant (Mid-Century)  
Evezich Law Offices, PLLC  
175 N.E. Gilman Blvd., Suite 209  
Issaquah, WA 98027-2904  
Email: heather@evezich.com

Ms. Julie Alleyne  
The Surety & Fidelity Association of America  
1140 19th St. NW, Suite 500  
Washington, D.C. 20036  
Email: jalleyne@surety.org

Mr. Anthony Icenogle  
Icenogle & Sullivan PLLC  
6805 Capital of Texas Hwy., N., Suite 220  
Austin, Texas 78731  
Email: Aicenogle@icesully.com

Mr. Chester Powell  
The Hartford P&C Claim  
Central Recovery Operation  
P.O. Box 14272  
Lexington, KY 40512-4272  
Email: chester.powell@thehartford.com

Ms. Michele Barnes  
Motors Insurance Corp.  
P.O. Box 105706  
Atlanta, GA 30348  
Email: Michele.Barnes@ally.com

Ms. Dawn Grasso  
Lazer Spot  
6525 Shiloh Road, Suite 900  
Alpharetta, GA 30005  
Email: dgrasso@lazerspot.com

Ronald W. Parnell  
The Law Office of Ronald W. Parnell, PC  
P.O. Box 81085  
Conyers, GA 30013  
Email: rwp@rwpsubro.com

Edward Michel  
David Tippett  
Legal Department, Section 47  
State of LA Dept of Transportation and Development  
P.O. Box 94245  
Baton Rouge, LA 70804-9984  
Email: Ed.Michael@LA.GOV  
Email: David.Tippett@LA.GOV

Ms. Diana Benavides  
Mary A. Miller  
Mary A. Miller & Associates, LLC  
3300 Holcomb Bridge Rd., Suite 100  
P.O. Box 1588  
Norcross, GA 30091-1588  
Email: dianab@gasubro.com  
Email: marybillier@gasubro.com

Andrew C. Wright  
Buck Keenan, LLP  
700 Louisiana, Suite 5100  
Houston, TX 77002  
Email: wright@buckkeen.com

J.D. Smith  
Ward Smith, PLLC  
1000 Second Avenue, Suite 4050  
Seattle, WA 98104-1023  
Email: JD@WardSmithLaw.com

Damon A. Vespi  
The Vespi Law Firm  
547 Union Blvd.  
Totowa, NJ 07512  
Email: dvespi@vespilegal.com

Jennifer Meinerz  
Northland Insurance Company  
One Tower Square, MS05A  
Hartford, CT 06183  
Email: jmeinerz@Northlandins.com

Ms. Linda Maxwell  
AmTrust North America  
P.O. Box 650767  
Dallas, TX 75265-0767  
Email: Linda.Maxwell@amtrustgroup.com

Ms. Marie Harper  
National Subrogation Services, LLC  
100 Crossways Park West, Suite 415  
Woodbury, NY 11797  
Email: mharper@NationalSubrogation.com

Mr. Thomas Stewart  
Great West Casualty Company  
Attn: Claim G00034  
2030 Falling Water Road, Ste 300  
Knoxville, TN 37922  
Email: t.stewart@gwccnet.com

Ms. Kerrie Mowdy  
RIS Insurance Services  
5922 NE Win Sivers Dr., Suite 105  
Portland, OR 97220  
Email: kerriem@risnet.com

Ms. Linda Kuusela  
South Atlantic Insurance  
Accounting Dept.  
7551 Wiles Rd., Suite 201  
Coral Springs, FL 33067  
Email: linda@satlanticins.com

Ms. Monica Bickar  
Sedgwick Claims Management Services, Inc.  
5700 Lomardo Center  
Rock Run North,  
Seven Hills, OH 44131  
Email: Monica.Bickar@sedgwickcms.com

Ms. Elizabeth Weller  
Linberger Goggan Blair & Sampson, LLP  
2323 Bryan Street, Suite 1600  
Dallas, Texas 75201  
Email: Dallas.bankruptcy@lgbs.com

Mr. Bruce P. Mayer  
Law Offices of Bruce Phillip Mayer  
709 Knox Street  
Houston, TX 77007  
Email: brucemayer@sbcglobal.net

Ms. Jacqueline Frost  
Ms. Jennifer Pantelakos  
CCS Commercial, LLC  
P.O. Box 7249  
Portsmouth, NH 03802-7249  
Email: JFrost@ccsusa.com  
Email: JPantelakos@ccsusa.com

Mr. Ray Bauso  
Pennsylvania Property & Casualty Guaranty Assoc  
1617 John F. Kennedy Blvd., Suite 1850  
Philadelphia, PA 19103  
Email: Rbauso@ppciga.org

Mr. Stephen Garner  
Mr. Matthew Chaney  
The Garner Law Firm  
7660 Woodway Drive, Suite 390  
Houston, TX 77063  
Email: stephen.garner@texassubro.com  
Email: matthew.chaney@texassubro.com

Mr. Hector De Leon (Atty-Kemper Cost Mngmnt, Inc.)  
De Leon & Washburn, P.C.  
901 S. MoPac Expressway  
Barton Oaks Plaza V, Suite 230  
Austin, TX 78746  
Email: hdeleon@dwlawtx.com

Mr. Dan Wilson  
9307 Broadway, Suite 328  
Pearland, TX 77584  
Email: dan@hw-lawfirm.com

Mr. Jeff Reddall  
Comerica Bank Building  
One Sugar Creek Center Blvd., Suite 925  
Sugar Land, Texas 77478  
Email: jeff@reddall-law.com

Mr. Keith Miller  
Miller Norman Law Office, Ltd.  
403 Center Avenue  
Moorhead, MN 56560  
Email: klmiller@mnalaw.com

Mr. W. Shane Osborn  
Javitch, Block & Rathbone, LLC  
275 W. Campbell Road, Suite 450,  
Richardson, Texas 75080  
Email: WOsborn@JBandR.com

Mr. Vincent Carter  
Travelers Insurance Company  
P.O. Box 2954  
Milwaukee, WI 53201-2954  
Email: vcarter2@travelers.com

Mr. Dick Crnkovich  
Imperial PFS  
P.O. Box 410759  
Melbourne, FL 32941-0759  
Email: dick.crnkovich@ipfs.com

/s/ Rachel J. Stroud  
Rachel J. Stroud  
Email: rstroud@thestroutfirm.com



**GRAMERCY INSURANCE COMPANY IN RECEIVERSHIP**  
**Statement of Expenses**

For the Quarter Ending  
8/31/21

	Jun	Jul	Aug	Total Quarter
<b>SDR</b>				
Resolution Oversight Corporation				
SDR	\$3,894.00	\$6,204.00	\$5,610.00	\$15,708.00
Estate Accountant	2,014.00	4,161.00	3,135.00	9,310.00
Clerical	3.00	3.00	3.00	9.00
Expenses	357.80	0.00	90.73	448.53
<b>Total SDR Billing</b>	<b>6,268.80</b>	<b>10,368.00</b>	<b>8,838.73</b>	<b>25,475.53</b>
<b>SDR Subcontractors- Legal</b>				
The Stroud Firm, PLLC				
Attorney	851.00	2,146.00	2,627.00	5,624.00
Paralegal	288.00	297.00	387.00	972.00
Expenses	0.00	0.00	0.00	0.00
<b>Total Legal Subcontractors</b>	<b>1,139.00</b>	<b>2,443.00</b>	<b>3,014.00</b>	<b>6,596.00</b>
<b>SDR Subcontractors- Other</b>				
Emkay Associates				
Claims Manager	0.00	0.00	484.50	484.50
Software/Hardware Technical Support	442.00	255.00	1,003.00	1,700.00
Expenses	0.00	0.00	0.00	0.00
<b>Total Billing</b>	<b>442.00</b>	<b>255.00</b>	<b>1,487.50</b>	<b>2,184.50</b>
ABACI, Inc.				
IT- Application Analyst and Developer	144.00	216.00	72.00	432.00
Expenses	0.00	0.00	0.00	0.00
<b>Total Billing</b>	<b>144.00</b>	<b>216.00</b>	<b>72.00</b>	<b>432.00</b>
Flashback Data, LLC				
Data Storage	54.13	54.13	54.13	162.39
<b>Total Billing</b>	<b>54.13</b>	<b>54.13</b>	<b>54.13</b>	<b>162.39</b>
<b>Total Other SDR Subcontractors</b>	<b>640.13</b>	<b>525.13</b>	<b>1,613.63</b>	<b>2,778.89</b>
<b>Receivership Service Providers</b>				
Other Expenses	1,763.80	1,921.28	1,802.37	5,487.45
Bank Fees				
Chase SDR operating account	102.32	100.98	100.12	303.42
Texas Treasury	94.17	0.00	277.10	371.27
<b>Total Receivership Service Providers</b>	<b>1,960.29</b>	<b>2,022.26</b>	<b>2,179.59</b>	<b>6,162.14</b>
<b>Subtotal SDR, Subcontractor &amp; Provider Expenses</b>				
<b>Subtotal SDR, Subcontractor &amp; Provider Expenses</b>	<b>10,008.22</b>	<b>15,358.39</b>	<b>15,645.95</b>	<b>41,012.56</b>
<b>Liquidation Oversight Allocation</b>				
RLO Allocation	925.26	628.61	933.22	2,487.09
Special Master's Fees	0.00	0.00	0.00	0.00
<b>Total Liquidation Oversight &amp; Special Master Expense</b>	<b>925.26</b>	<b>628.61</b>	<b>933.22</b>	<b>2,487.09</b>
<b>Total Expenses</b>	<b>\$10,933.48</b>	<b>\$15,987.00</b>	<b>\$16,579.17</b>	<b>\$43,499.65</b>

**GRAMERCY INSURANCE COMPANY IN RECEIVERSHIP**  
**Statement of Net Assets**

8/31/21

Line	8/31/21	
<b>Cash</b>		
1	Cash	
	Cash- Unrestricted	4,989,934
	APF Funds (Loan proceeds)	
<b>Investments</b>		
2	Short-Term Investments	
3	Bonds	
4	Stocks- Preferred & Common	
5	Investments in Subsidiaries, Controlled or Affiliated Entities	
6	Mortgage Loans	
7	Real Estate	
8	Policy Loans	
9	Other Invested Assets	
<b>Restricted Assets</b>		
10	Statutory Deposits	
11	Funds held by or deposited with Reinsured Companies	
12	Restricted- Other	
<b>Reinsurance Receivables</b>		
13	Reinsurance Recoverables on Paid Losses & LAE (net of allowance)	
14	Reinsurance Recoverables on Unpaid Losses & LAE (net of allowance)	583,502
15	Reinsurance Recoverables on UEP & Contingent Commissions	
<b>Other Receivables</b>		
16	Salvage & Subrogation Recoveries	
17	Premiums Due from Agents & Policyholders	
18	Receivable from Parents, Subsidiaries & Affiliates	
19	Receivable from Guaranty Associations- Early Access Payments	12,759,718
20	Other Receivables	
<b>Other Assets</b>		
21	FF&E	
22	Other Assets	
	Deferred tax asset (net of valuation allowance)	0
	<b>Total Assets</b>	<b>18,333,154</b>

**NOTES**

Ref No.

22 Net of a 100% valuation allowance.

**GRAMERCY INSURANCE COMPANY IN RECEIVERSHIP**  
**Changes in Net Assets**

For the Quarter Ending  
8/31/21

Line		Assets at 5/31/21	Assets at 8/31/21	Change
<b>Cash</b>				
1	Cash			
	Cash- Unrestricted	5,029,923	4,989,934	(39,989)
	APF Funds (Loan proceeds)			0
<b>Investments</b>				
2	Short-Term Investments			0
3	Bonds			0
4	Stocks- Preferred & Common			0
5	Investments in Subsidiaries, Controlled or Affiliated Entities			0
6	Mortgage Loans			0
7	Real Estate			0
8	Policy Loans			0
9	Other Invested Assets			0
<b>Restricted Assets</b>				
10	Statutory Deposits			0
11	Funds held by or deposited with Reinsured Companies			0
12	Restricted- Other			0
<b>Reinsurance Receivables</b>				
13	Reinsurance Recoverables on Paid Losses & LAE (net of allowance)			0
14	Reinsurance Recoverables on Unpaid Losses & LAE (net of allowance)	583,502	583,502	0
15	Reinsurance Recoverables on UEP & Contingent Commissions			0
<b>Other Receivables</b>				
16	Salvage & Subrogation Recoveries			0
17	Premiums Due from Agents & Policyholders			0
18	Receivable from Parents, Subsidiaries & Affiliates			0
19	Receivable from Guaranty Associations- Early Access Payments	12,759,718	12,759,718	0
20	Other Receivables			0
<b>Other Assets</b>				
21	FF&E			0
22	Other Assets			
	Deferred tax asset (net of valuation allowance)	0	0	0
	<b>Total Assets</b>	<b>18,373,143</b>	<b>18,333,154</b>	<b>(39,989)</b>

**GRAMERCY INSURANCE COMPANY IN RECEIVERSHIP**  
**Statement of Net Liabilities**

8/31/21

Line		8/31/21
1	Secured Claims	
2	APF Loan	
3	Special Deposit Claims	
<b>Administrative Claims- Class 1</b>		
4	Administrative Claims- State/Receiver	
	Special Deputy Receiver, Subcontractors Fees & Expenses	15,468
	Liquidation Oversight	933
	Special Master's Fees	0
5	Administrative Claims- Guaranty Associations	
	Administrative Expense Paid	3,880,583
	Administrative Expense Reserves	
6	LAE- Guaranty Associations	
	LAE Paid	6,922,650
	LAE Reserves	
<b>Policy Claims- Class 2</b>		
7	Loss Claims- Guaranty Associations	
	Loss Claims Paid	17,738,743
	Loss Claims Reserves	
8	Loss Claims- Other	
	Other Loss Claims Paid	701,217
	Other Loss Claims Reserves	30,000
9	LAE- Other	
10	Unearned & Advance Premium Claims- GA	120,693
11	Unearned & Advance Premium Claims- Other	1,581,138
<b>Other Liabilities</b>		
12	Class 3 Claims	
13	Class 4 Claims	
14	Class 5 General Unsecured Creditor Claims	5,061,882
15	Class 5 Reinsurance Related Unsecured Claims	4,156,082
16	Class 6 Claims	105,108
17	Class 7 Claims	
18	Class 8 Claims	
19	Class 9 Claims	3,150,000
20	Class 10 Interest	
21	Class 11 Claims	6,553,665
22	Other Liabilities	
	<b>Total Liabilities</b>	<b>50,018,162</b>
23	Total Equity (Deficit)/ Excess (Deficiency) of Assets over Liabilities	<b>(31,685,008)</b>
	<b>Total Liabilities &amp; Equity</b>	<b>18,333,154</b>

**NOTES**

All amounts recorded based on determined claims unless otherwise specified

Ref. No.

Determinations have not been made on liabilities reported on lines 16, 19, 21, and portions of lines 8, 14 and 15.

**GRAMERCY INSURANCE COMPANY IN RECEIVERSHIP**  
**Changes in Net Liabilities**

For the Quarter Ending  
8/31/21

Line		Liabs at 5/31/21	Liabs at 8/31/21	Change
1	Secured Claims			0
2	APF Loan			0
3	Special Deposit Claims			0
<b>Administrative Claims- Class 1</b>				
4	Administrative Claims- State/Receiver			
	Special Deputy Receiver, Subcontractors Fees & Expenses	12,183	15,468	3,285
	Liquidation Oversight	775	933	158
	Special Master's Fees	179	0	(179)
5	Administrative Claims- Guaranty Associations			
	Administrative Expense Paid	3,878,375	3,880,583	2,208
	Administrative Expense Reserves			0
6	LAE- Guaranty Associations			
	LAE Paid	6,920,150	6,922,650	2,500
	LAE Reserves	3,897	0	(3,897)
<b>Policy Claims- Class 2</b>				
7	Loss Claims- Guaranty Associations			
	Loss Claims Paid	17,713,743	17,738,743	25,000
	Loss Claims Reserves	30,000	0	(30,000)
8	Loss Claims- Other			
	Other Loss Claims Paid	701,217	701,217	0
	Other Loss Claims Reserves	0	30,000	30,000
9	LAE- Other			0
10	Unearned & Advance Premium Claims- GA	120,693	120,693	0
11	Unearned & Advance Premium Claims- Other	1,588,951	1,581,138	(7,813)
<b>Other Liabilities</b>				
12	Class 3 Claims			0
13	Class 4 Claims			0
14	Class 5 General Unsecured Creditor Claims	5,061,882	5,061,882	0
15	Class 5 Reinsurance Related Unsecured Claims	4,156,082	4,156,082	0
16	Class 6 Claims	105,108	105,108	0
17	Class 7 Claims			0
18	Class 8 Claims			0
19	Class 9 Claims	3,150,000	3,150,000	0
20	Class 10 Interest			0
21	Class 11 Claims	6,553,665	6,553,665	0
22	Other Liabilities			0
	<b>Total Liabilities</b>	<b>49,996,900</b>	<b>50,018,162</b>	<b>21,262</b>
23	Total Equity (Deficit)/ Excess (Deficiency) of Assets over Liabilities	(31,623,757)	(31,685,008)	(61,251)
	<b>Total Liabilities &amp; Equity</b>	<b>18,373,143</b>	<b>18,333,154</b>	<b>(39,989)</b>

**GRAMERCY INSURANCE COMPANY IN RECEIVERSHIP**  
**Sources & Uses of Cash**

For the Quarter Ending  
8/31/21

	Qtr Ending Aug-21
<b>Income</b>	
Premium Receipts	0
Agents' Balances Received	0
Reinsurance Recoveries	0
Salvage & Subrogation Recoveries	0
Affiliates Recovery	0
Settlement/Litigation Recovery	0
Other Receipts	0
Sale of Real & Personal Property	0
Investment Sales/Receipts	0
Other Asset Receipts	0
<b>Total Receipts from Assets/Receivables</b>	<b>0</b>
Interest & Dividend Receipts, EA Interest	0
Cash Deposit Interest	246
<b>Total Cash Receipts</b>	<b>246</b>
<b>Disbursements for Operations</b>	
SDR Fees & Expenses	22,345
Subcontractor Legal Fees & Expenses	5,617
Subcontractor Other Fees & Expenses	3,891
Non-Subcontractor Fees & Expenses	0
Other Disbursements	5,875
RLO Fees & Expenses	2,507
<b>Total Disbursements for Operations</b>	<b>40,235</b>
<b>Cash Distributions</b>	
Loss Claims & LAE Expense Payments	0
Early Access Payments- GA	0
Refunds & Other Distributions	0
<b>Total Cash Distributions</b>	<b>0</b>
<b>Total Cash Disbursements &amp; Distributions</b>	<b>40,235</b>
<b>Net Increase (Decrease) in Cash</b>	<b>(39,989)</b>
<b>Cash at Beginning of Period</b>	<b>5,029,923</b>
<b>Cash at End of Period</b>	<b>4,989,934</b>